

TAILORS' BILLS AT AUCTION.

New York's Most Remarkable Vendue at the Real Estate Exchange.

Hundred-Dollar Accounts Sold for \$2.50—Lots of Fun in the Crowd.

Auctioneer Martin Hatch held the funniest kind of an auction sale at the Real Estate Exchange at 12.30 o'clock today.

A house other halves of the hammer had been doing a good trade in real estate, but when the handsome and mellow-voiced Hatch ascended into his pulpit, all the "specie" deserted their usual game of real estate and docketed to Hatch's feet as though he were a new plaid pipe or Opheus's red velvet.

A hundred young men from the Stock Exchange had already assembled about the auctioneer's pulpit, and they were all eager as an auctioneer's bid to read a list of the goods he was about to sell.

"Now, gentlemen, these are judgments for the amounts of unpaid tailors' bills, and a transcript of each judgment will be furnished to the purchaser," shouted the auctioneer.

"The terms of this sale are 10 percent of purchase price down, and, of course, there is \$2 on each sale for the knock-out."

"The first lot is a judgment for \$17.44 against Frank Emmons, dated Sept. 23, 1888, and now owned by the Merchant Tailors' Association, for whom these judgments are now to be sold."

"How much am I offered for Frank Emmons?"

A little man in a big coat, for a cop and a speculator, consulted a memorandum and then bid \$5.

A deal of coaxing brought a raise of a dollar from a man on the other side of the crowd.

"I'll give it," said the man, and after three other bids the little man got Emmons for \$11. The purchaser was Charles Sigal, who bought the judgment on speculation.

"Edward A. Waver, \$50.00; that's the next lot. How much?" shouted the auctioneer.

"I'll give it," said the man, and after three other bids the little man got Emmons for \$11. The purchaser was Charles Sigal, who bought the judgment on speculation.

"The next lot is a judgment of \$50.00 against Frank G. Warrall, was thought more valuable, and there was a bid of \$100.00 by H. G. Parker finally getting it on a bid of \$50.00."

"Harris got the next lot, \$47.85, dated in 1884, against Lewis Burt for \$12. A judgment of \$179.44 against Robert Emmet, for \$320.00 brought in a bid of \$100.00 by the same man, and the purchaser bid his bid, and then Parker got the lot for \$100.00."

LOAN COMPANIES STOPPED.

State Banking Supt. Hall Proceeds Against Three City Corporations.

Allowed Five Days' Grace Before Action by the Attorney General.

Three investment and loan companies have received notice from State Superintendent of Banking Charles M. Hall that unless they wound up their business before Monday next the Attorney-General would be requested to bring proceedings against each for the dissolution of its charter and the appointment of a receiver.

The companies which received these notices are the United States Bond, Loan and Investment Co., of 135 Broadway; the National Bank Association of New York, whose offices are at Fifth Avenue and Fort Street, and the Maternity Loan and Savings Fund Association, of 82 and 84 Bro. W. Y.

Other similar organizations are said to be under investigation and it is expected that more notices will shortly be issued.

The United States Bond, Loan and Investment Company began business in January last, and has already received hundred stockholders. A meeting of the directors was held yesterday to discuss the action of the State Banking Department, no conclusion as to what course should be taken to defend the company against any action brought by the Attorney-General was reached.

It is claimed that investment companies are doing an insurance business, which is not authorized by the law under which they are organized, and that the public is not sufficiently protected in its dealings with such associations.

There are over three hundred of these associations now in existence in the State, and these are said to be making a bad name for themselves by the way in which they are organized and the way in which they are managed.

At the National Bond Company's office it was learned that the Association had only been in existence since Dec. 28, 1890, and had done no business since that time. They claim that they are now running solely as a building and loan association.

A man in the office who claims to represent the firm of F. W. Whitney, of Boston, Mass., said that the name of the Association would be changed within the next few days.

The officers and directors of the company are: F. W. Whitney, President; C. A. Hall, Vice-President; and John F. MacKinnon, Secretary.

At the office of the Maternity Loan Association it was learned that all the officers were out of the city. H. A. Adams, Vice-President, and S. G. Gibson, Secretary, were in the city.

The child's head and body are full of bruises where he was beaten. In her country she was a slave, and she was used as such, but that can't be done in this country.

"I would have said something if I had seen her," said the woman, who was the wife of the man who was beaten. "She was a good girl, and she was a good mother."

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RECEIVER FOR THE BANK.

Examiner Hepburn Says the Washington National's Condition Is Hopeless.

Agitated President Sherman's Reckless Financialing.

Bank Examiner Hepburn has completed his preliminary investigation of the affairs of the Washington National Bank which closed his door late Monday afternoon, and announces in it the opinion that the institution is financially hopeless.

The amount of deficit, however, is only estimated, and an accurate statement of the extent to which the capital of the bank has been impaired cannot be made, until the accounts of the various on-of-town banks with which the Washington National had dealings have been written up and returned to the Examiner.

The extent of loss thus far ascertained by Examiner Hepburn is \$100,000, which would still leave the stockholders entitled to a dividend of 50 per cent, after the depositors had been paid in full. That the latter will lose nothing the Examiner is quite sure.

The stockholders are liable under the National Bank law to an amount equal to the amount of their stock, which will thus insure a contribution of \$300,000 if necessary to protect the public.

As stated in THE EVENING WORLD yesterday, the larger part of the bank's losses are due to the fact that the law under which they were organized, and that the public is not sufficiently protected in its dealings with such associations.

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FROM THE WORLD OF LABOR.

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THE DAY WE ADVERTISE.

THURSDAY, MARCH 26TH., 8 A. M. UNTIL 7 P. M.

WE OFFER YOUR OWN CHOICE OF ALL OUR FINE BUSINESS SUITS AND SPRING OVERCOATS,

NOW MARKED AND USUALLY SOLD AT \$15, \$18, \$20, \$22 AND \$25

FOR \$12

It has long been our custom to devote "THURSDAY" of each week during the "Busy Season" to ADVERTISING OUR BUSINESS by offering some especial and extraordinary value on that day.

TO-MORROW WE EXCEL ALL PREVIOUS EFFORTS. The suits and overcoats we shall sell at \$12, include the hand-somest garments in our establishment. Hundreds of Beautiful WORSTED and CHEVIOT SUITS and elegant SILK LINED SPRING OVERCOATS. That would be "CHEAP" at \$20 and \$25, will go freely for TWELVE DOLLARS to-morrow.

WE ALSO OFFER IN OUR BOYS' DEPARTMENT BOYS' SUITS. BOYS' SUITS.

Short Pants (4 to 16 years). Long Pants (13 to 19 years). 60 Styles of Boys' all-wool School Suits, \$1.98. 71 Styles Boys' Long Pants Suits, \$5.90.

48 Styles of Fine Dress Suits, \$3.98. 34 Styles of Boys' elegant Dress Suits, \$8.90.

This Special Offer is positively made for ONE DAY ONLY, Thursday, March 26th, 8 A. M. UNTIL 7 P. M.

A. H. KING & CO. The Leading American Clothiers, 627 & 629 BROADWAY.

"TUG'S" DEATH MYSTERIOUS. Jockey Decker's Friends Believe that He Was Murdered.

The friends of James Decker, the jockey, more widely known as "Tug," believe that he was murdered, and the circumstances of his death are being investigated.

Decker lived at the Morris Park track. He had been carrying from \$500 to \$1000 in his pockets. He was found dead in a room at the Morris Park track.

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RIDLEY'S

GRAND ST., N.Y.

SPRING NOVELTIES

FOR DRESS AND SCHOOL WEAR. Misses' and Children's Cloth Hats and Caps.

Men's Spring Derbys, latest shades of color and black, \$1.90 up. Men's Silk Dress Hats (Spring style) \$2.30, \$2.85 up.

SPECIAL. BOYS' FELT POCKET HATS, 39c. MEN'S FINE FUR-POCKET HATS, 50c. WORTH DOUBLE.

EDWARD RIDLEY & SONS, 309, 311, 313 to 321 Grand St. Cornering entire block, Allen to Orchard st.

FURNITURE. THIS ANTIQUE OAK CHAMBER SUIT, BEVEL GLASS, \$12.50; REDUCED FROM \$20.00.

SILK PLEASER SUITS, \$38.00. PARLOR SUITS IN FANCY COVERINGS, \$38.00.

COUCHES IN FANCY COVERINGS, \$5.00. PILLOWBACK LOUNGES, \$10.00.

SIX-FOOT EXTENSION TABLES, \$3.75. LARGE SIZE ANTIQUE OAK SIDE-BOARDS, \$12.00.

GOOD VALUE FOR \$20.00. LEATHER-COVERED LOUNGES, \$7.00.

LEATHER-COVERED CHAIRS, \$2.75. CANE-SEAT CHAIRS, \$1.75.

FOLDING-BEDS, \$5.00. CARPETS. MOQUETTE, PER YARD, \$1.35.

VILVET, PER YARD, \$1.35. BODY BRUSSELS, PER YARD, \$1.35.

TAPETRY, PER YARD, \$1.35. INGRAINS, PER YARD, \$1.35.

LACE CURTAINS, PER YARD, \$1.35. FANCY CHINA MATTINGS, PER ROLL (40 YARDS), \$4.00.

TERMS TO SUIT EVERYBODY.